

**Bureau of Budget & Management Research  
Fiscal Note of Bill No. 400-30 (COR)**

AN ACT TO ADD A NEW PARAGRAPH (i) TO §4108 OF CHAPTER 44 OF TITLE 22 OF THE GUAM CODE ANNOTATED RELATIVE TO THE "TAX CREDIT FOR APPRENTICESHIP PROGRAM PARTICIPANTS".

**Department/Agency Appropriation Information**

Dept./Agency Affected: Department of Revenue & Taxation	Dept./Agency Head: Artemio B. Uagan
Department's General Fund (GF) appropriation(s) to date:	9,592,193
Department's Other Fund (Specify) appropriation(s) to date: \$755,482 (Tax Collection Enhancement Fund) / \$1,542,232 (Better Public Service Fund)	2,297,714
<b>Total Department/Agency Appropriation(s) to date:</b>	<b>\$11,889,907</b>

**Fund Source Information of Proposed Appropriation**

	General Fund:	(Specify Special Fund):	Total:
FY 2009 Unreserved Fund Balance <sup>1</sup>		\$0	\$0
FY 2010 Adopted Revenues	\$540,218,638	\$0	\$540,218,638
FY 2010 Appro. (P.L. 30-55 thru 30-112)	(\$540,188,724)	\$0	(\$540,188,724)
<b>Sub-total:</b>	<b>\$29,914</b>	<b>\$0</b>	<b>\$29,914</b>
Less appropriation in Bill	\$0	\$0	\$0
<b>Total:</b>	<b>\$29,914</b>	<b>\$0</b>	<b>\$29,914</b>

**Estimated Fiscal Impact of Bill**

	One Full Fiscal Year	For Remainder of FY 2010 (if applicable)	FY 2011	FY 2012	FY 2013	FY 2014
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
(Specify Special Fund)	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

- Does the bill contain "revenue generating" provisions? / x / Yes    / / No
- Is amount appropriated adequate to fund the intent of the appropriation? / x / N/A    / / Yes    / / No  
If no, what is the additional amount required? \$ \_\_\_\_\_ / x / N/A
- Does the Bill establish a new program/agency? / / Yes    / x / No  
If yes, will the program duplicate existing programs/agencies? / x / N/A    / / Yes    / / No  
Is there a federal mandate to establish the program/agency? / / Yes    / x / No
- Will the enactment of this Bill require new physical facilities? / / Yes    / x / No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: / x / Yes    / / No  
/ / Requested agency comments not received by due date    / / Other: \_\_\_\_\_

Analyst: Michael M. Alague, B&M Analyst Date: 6/9/10 Director: Bertha M. Dugas, Director Date: 6/14/10 **JUN 14 2010**

Footnotes: The Bill has a potential for additional funding impact, however in its present form that impact cannot be determined at this time. Reference attached testimony provided by the Department of Revenue & Taxation.